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MEMORANDUM FOR: Deputy Director (Support)

SUBJECT   :   Development of Policy and Procedure for Bonding of
Agency Personnel and the Payment of the Cost by the
Government

REFERENCE   :   Public Law 323, Approved 9 August 1955 - An Act to
Provide for the Purchase of Bonds to Cover Civilian
Officers and Employees and Military Personnel of the
Federal Government

1.   The referenced Public Law requires the head of each agency in the
executive branch of the Government to obtain, under regulations to be
promulgated by the Secretary of the Treasury, blanket, position schedule
or other types of surety bonds covering personnel who are required by
law or administrative ruling to be bonded, and authorizes the Agency to
pay the premium for such bonds. The Law becomes effective on 1 January
1956.

2.   In view of the many Agency components which have a direct interest
and responsibility relating to the subject matter of the referenced
Public Law it is recommended that you designate a planning committee to
be composed of representatives of the following offices to review the
implications of the legislation on this Agency's operations and make
specific recommendations to you as to the policy and procedural problems
that are presented:

Office of the Deputy Director (Support), Chairman
Office of the Comptroller
Office of the General Counsel
Office of Security

3.   It also is recommended that the committee designated for this purpose
be requested to report to you within thirty days after the receipt of the
regulations on this subject which are to be promulgated by the Secretary
of the Treasury but not later than 1 November 1955. This report should
include specific policy recommendations and the necessary procedural
regulatory provisions necessary to implement the recommended policy.

TAS/FWG/MEG/bay (23 Aug 55)
Orig. & 2 Addressee
1 - Comptroller
1 - Tas Subject Return
1 - Chrono
1 - Reading File

E. R. SAUNDERS
Comptroller